

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8006

BILL NUMBER: HB 1655

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: Northwestern Indiana Local Government Finance.

FISCAL ANALYST: Sherry Fontaine

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FUNDS AFFECTED: ☒ **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		9,000	
Net Increase (Decrease)		(9,000)	

Summary of Legislation: This bill establishes a Legislative Study Committee to study issues related to local government finance issues in northwestern Indiana, including: (1) the effect of property taxes on homeowners, businesses, and economic development in northwestern Indiana; and (2) proposals concerning regionwide solutions to local government finance issues.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill creates a 12-member Legislative Study Committee to study issues related to local government finance in northwestern Indiana as noted in the summary. Legislative Council Resolution 00-2 provides that the budget of any study committee with less than 16 members is \$9,000. The budget is paid from the legislator travel account within the Legislative Services Agency. The Legislative Services Agency will provide staff for the Committee. Legislative Services Agency appropriations come from the state General Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Services Agency

Local Agencies Affected:

Information Sources: